

SCHOLARSHIP PROGRAM

Annual Scholarships (Non-endowed)

- The minimum annual scholarship award requires a gift of \$250.
- Annual scholarships of \$500 or higher may be named to honor or memorialize an individual.
- An annual (non-endowed) scholarship is awarded in the academic year the gift is received by The Friends of Chabot College.
- Annual scholarship gifts are expendable funds and do not share in the distribution of interest earnings.
- The donor may establish criteria for selection of the scholarship recipient, or may authorize the Scholarship Committee the opportunity to define the scholarship criteria.
- The donor must reach written agreement with The Friends of Chabot College in the acceptable and appropriate use of the scholarship funds prior to distribution.

Endowed Scholarships

- The minimum amount needed to establish an endowed scholarship is \$10,000.
- Donors may begin a fund with a contribution of \$1,000 provided that additional contributions are made to reach the amount of \$10,000 within a five-year period from the time of the initial gift.
- If minimum funding of \$10,000 or more is not accomplished within five years from the time of the initial gift, all accumulated contributions will be placed in a pooled endowed scholarship fund.
- Once a scholarship fund reaches permanent endowed status, one year is needed to accumulate interest sufficient to fund the scholarship award.
- A scholarship may be awarded in the academic year a fund is established only if the donor augments the account by an additional amount that is specified for the scholarship award.
- Endowed scholarship funds are restricted use contributions, which means that the donor must designate the acceptable use of scholarship funds before distribution.
- The donor may establish criteria for selection of the scholarship recipient, or may authorize the Scholarship Committee the opportunity to define the scholarship criteria.
- Endowed scholarships share in the annual distribution of earnings generated by The Friends of Chabot College investments.
- The Friends of Chabot College reserves the right to charge a small annual fee to administer the scholarship account.
- The amount of the scholarship to be awarded depends on the amount of the endowment. For example, a \$10,000 endowment will generate approximately \$300 to \$450 each year.

The Friends of Chabot College • 25555 Hesperian Blvd. • Hayward • CA • 94545

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Donor Information and Designation

Title of scholarship _____

Contribution amount _____ Endowed _____ Annual _____

Criteria To guide the scholarship committee in its deliberations please identify your preference of selection.

No criteria _____ I authorize the Scholarship Committee to select a deserving student to receive this scholarship.

Criteria-based _____ I have identified criteria in the following ranked priority (#1, #2, #3, #4, #5)

_____ Academic achievement as signified by a GPA of _____ or above)

_____ Academic major/career goal of: _____

_____ Financial need (Documented by Chabot College Office of Financial Aid)

_____ Service to community and/or campus

_____ Specified other criteria: _____

Designated use of scholarship Check all of the following that apply to the use of your scholarship.

_____ Books, school supplies

_____ Registration, fees

_____ Student discretion (i.e., shelter, food, transportation, medical care, child care)

Donor name _____

(Please print your name exactly as you wish it to appear in The Friends of Chabot College annual report.)

Mailing address/City/State/ZIP _____

Tel _____ Email _____

Signature _____ Date _____

Federal law prohibits discrimination in the granting of scholarships or financial assistance. Scholarship recipients must be U.S. citizens, eligible non-citizens, or qualify under AB 540 criteria. Scholarships may be awarded to entering, continuing, or transferring Chabot College students. If, at some point in the future, it becomes impossible to meet the criteria in this agreement, The Friends of Chabot College Board of Directors shall redirect all interest and income to a purpose that conforms as near as possible to the donor's original intent. The Friends of Chabot College reserves the right to charge a small annual fee to administer the scholarship account.

For The Friends of Chabot College • Office Use Only

Endowed _____ Annual _____ Fund Code _____ Year of award _____

Reviewed and agreed to by The Friends of Chabot College _____

_____ Date

The Friends of Chabot College is a non-profit corporation formed to encourage gifts and scholarships for Chabot College.
Federal Tax ID # 46-3708462